

Message Text

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22

ORIGIN OIC-02

INFO OCT-01 EUR-12 ISO-00 NEA-10 IO-13 ABF-01 OMB-01

TRSE-00 /040 R

DRAFTED BY IO/OIC: GRMCCURRY:WSD

APPROVED BY IO/OIC: JWWALKER

NEA:LWSEMAKIS

IO/UN:MR. MCCORMICK (BY PHONE)

OIC:JGARNER

O/OIC:HWBURGESS

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R 300242Z OCT 76

FM SECSTATE WASHDC

TO AMEMBASSY ANKARA

INFO AMEMBASSY LONDON

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E.O. 11652: N/A

TAGS: OCON

SUBJECT: COMPENSATION TO CENTO - GRADED STAFF FOR STERLING
DEVALUATION

REF: ANKARA 7769

1. DEPARTMENT FAVORS IN PRINCIPLE THE 8.6 PERCENT INCREASE
FOR GRADED STAFF TO COVER EFFECT OF REVALUATION, BUT WOULD
PROPOSE AN EFFECTIVE DATE OF OCTOBER 1, 1976. THE DEPT.
ON PRINCIPLE OPPOSES RETROACTIVE ADJUSTMENTS.

2. DEPARTMENT WOULD ALSO CONCUR THAT PROVISION FOR EFFECT
OF INCREASE ON FY 76-77 BUDGET MUST BE MADE IN THE CENTO
BUDGET ESTIMATE.

3. BEFORE FINAL APPROVAL HOWEVER, WOULD APPRECIATE AN
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APPRAISAL OF EFFECT OF CURRENT FURTHER WEAKENING OF THE

POUND ON THE POUND/LIRA EXCHANGE RATE.

4. WOULD ALSO APPRECIATE REACTION OF OTHER COUNTRIES TO THE
BAC PROPOSAL AND U.S. POSITION.

KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Draft Date: 30 OCT 1976
Decaption Date: 01 JAN 1960
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Disposition Authority: coburnhl
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Disposition Reason:
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Margaret P. Grafeld
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